Annenberg Circle
Annenberg Circle Sustaining Members
A $5,000 Annual Contribution Beyond Completed Pledge of $25,000

The DF Trustees are pleased to recognize the generous support of the Sustaining members of the Annenberg Circle. Each member has extended their support by making an annual contribution of $5,000 beyond their initial $25,000 AC pledge.
The Dermatology Foundation is the leading private funding source for skin disease research and the career development of physicians and scientists.

The DF’s mission is to provide research support that helps develop and retain tomorrow’s teachers and researchers in dermatology, enabling advancements in patient care.

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Report from the Trustees – Celebrating 50 Years

Dear Colleague:
This past year, the Dermatology Foundation marked its 50th anniversary—a tremendous milestone for the specialty and one every dermatologist can celebrate. For fifty years the DF has identified and launched promising new investigators, teachers and their novel research. Our ability to remain focused on supporting progress in the specialty has made this anniversary year a cause for celebration, as well as a special opportunity to reflect on the history and progress enabled by our mission.

Our ten founders were forward-thinking physicians and scientists who believed that to flourish, the specialty needed a national entity that was devoted solely to supporting its growth through research. Their idea became a reality. The DF’s first grants totaled a modest $30,000 in 1967. Today, we can take pride in having allocated nearly $70 million to critically needed dermatologic research.

This funding has fueled the imaginations of 1,100 of the most talented scientists and teachers—including nearly 350 Career Development Award recipients—as they have sought new scientific knowledge and breakthroughs for dermatology’s toughest problems. They have played a critical role in improving patient care and making dermatology the strong specialty it is today.

Member support is the lifeblood of the Foundation. In the past twelve months, our members continued to be a major source of funding—providing $2.9 million. Eighty-two of our members stepped forward with an additional gift to the Research Endowment Fund in recognition of the 50th anniversary.

After this celebratory year, we continue to face sobering challenges. NIH funding continues to decrease, while the cost of conducting research grows at almost twice the rate of other goods and services. We also foresee the number of potential corporate supporters declining due to mergers and acquisitions. Faced with this tough outlook, many of the most promising and committed individuals have the potential to opt out of investigative careers because of scarce research funding. More than ever, your support of the DF’s mission can make an enduring difference. It will fund the imaginations of talented physician scientists, elevating their career trajectories and advancing important new findings. We need to develop and encourage a cadre of new minds who are ready to solve some of the most vexing dermatologic conditions over the next 50 years.

If you are a current DF member, we are sincerely grateful for your support. We hope you will encourage your colleagues to join you. Through your increased participation, and with ongoing commitment from other partners, the DF can continue to push the boundaries of research, making groundbreaking discoveries that will make a long-term impact in our specialty and the patients we treat.

Michael D. Tharp, M.D.
President

Bruce U. Wintroub, M.D.
Chairman, Board of Trustees

Michael D. Tharp, M.D.
President

Bruce U. Wintroub, M.D.
Chairman, Board of Trustees
While the medical profession and health care industry faced financial challenges that adversely affected many physicians, the Dermatology Foundation continued to provide substantial support totaling $3.1 million in research awards. Through such funding, the Foundation ensures that the most committed and talented minds can begin the work needed to conduct innovative research, find new treatments, and elevate patient care in our specialty.

Individual Contributions
Member support remained the cornerstone of the Foundation’s ability to fund research in the specialty. We are grateful for our members’ ongoing commitment in the Foundation’s mission and its impact on patient care. Their generous contributions to support the advancement of the specialty totaled $2.9 million.

In the past year, our Annenberg Circle Sustaining members roster grew by 30. Their sustained giving allows us to support the exemplary work of young scientists.

Our milestone year also provided a special opportunity for members to make an anniversary gift to the Research Endowment Fund. Eighty-two members contributed 50th anniversary gifts resulting in a $328,000 investment in the Research Endowment Fund.

Major Gifts
We are indebted to Charles and Daneen Stiefel, who made an extraordinary gift of $1 million — the largest individual contribution in the DF’s history. Thanks to their gift, which celebrates the Foundation’s 50th anniversary, two new Stiefel Scholar Awards were bestowed to physician scientists conducting investigative work in autoimmune and/or connective tissue diseases.

Industry & Specialty Support
Understanding that the Dermatology Foundation plays a critical role in advancing the specialty, corporations and specialty societies provided $2.5 million in essential support. While substantial in total, corporate support experienced a $500,000 decrease from the prior year. The DF has long anticipated a decrease in industry support due to health care industry aggregation, and this expectation has become a reality.
The Foundation is extremely honored to have the confidence and commitment of its industry supporters. This included the following Corporate Honor Society members who contributed significantly to the Research Awards Program: Amgen, Inc.; Galderma Laboratories, L.P., Merz and Unilever.

The DF would like to share its deep gratitude to Amgen Inc. for its sole sponsorship of the 50th Anniversary Gala. The DF also received generous support from a range of industry partners which ensured the success of the Foundation’s critically acclaimed annual Clinical Symposia: Advances in Dermatology. The CME conference, which again posted record attendance, spotlighted esteemed experts as faculty, who covered a diverse range of clinically relevant topics. We are especially grateful to Unilever for supporting the Resident Program.

Leaders Society Marks its 25th Anniversary

This past year, the DF reached another meaningful milestone. Twenty-five years ago, the Leaders Society was created with only 91 members — less than one-tenth of its current participation level. It was the beginning of a strong tradition of leadership giving that has had a tremendous impact on the DF’s funding capacity.

Research Funding for 2015

Through the support received in 2014, the Foundation was able to confer $3.1 million in research awards to support 60 promising individuals and worthy projects through career development awards (CDAs), fellowships, and grants. The awards included:

3 Charles & Daneen Stiefel Scholar in Autoimmune &/or Connective Tissue Diseases

45 New and Renewed Career Development Awards

- 6 Health Care Policy
- 6 Dermatologic Surgery
- 9 Physician Scientist
- 1 Science of Human Appearance
- 6 Medical Dermatology
- 5 Dermatopathology
- 2 Women’s Health
- 3 Pediatric Dermatology
- 7 Basic Science Research

6 Fellowships

- 5 Dermatologist Investigator
- 1 Pediatric Dermatology

6 Grants

- 2 Patient Directed Investigation
- 4 Basic Science Research

Left to right: Bruce U. Wintroub, MD, (DF Chairman, Board of Trustees), and Michael D. Tharp, MD, (DF President), with Chris Lindsay, PharmD (Director of Professional Relations, Amgen)
Corporate Honor Society

Through the generous support provided by members of the Corporate Honor Society, the Foundation was able to provide nearly $3 million in funding that will further develop the next generation of outstanding teachers, researchers, and master clinicians. The Trustees are honored to have their confidence and commitment.

Cornerstone Benefactor ($500,000 or more)

Galderma Laboratories, L.P.
Unilever

Platinum Benefactor ($200,000 or more)

Amgen Inc.
Merz, Inc.
Valeant Pharmaceuticals North America LLC

Silver Benefactor ($50,000 or more)

Abbvie
DUSA Pharmaceuticals
Ranbaxy Laboratories, Inc.
Stiefel, a GSK company

Society Partners

We are extremely proud to have the support of the following national dermatologic societies. The DF Research Awards program continues to make significant advancements in the specialty because of their steadfast confidence and partnership.

The American Academy of Dermatology
The American Society of Dermatopathology
Society for Pediatric Dermatology
Women’s Dermatologic Society
Thomas B. Fitzpatrick Legacy Fund

A Gift of $100,000
The Trustees of the Dermatology Foundation are profoundly grateful to the Fitzpatrick Legacy Fund members for their exceptional vision and commitment. These individuals have each provided a one-time gift of $100,000 to support vital research funding needed today and for years to come.

Rex A. Amonette, M.D.
Susan V. Bershad, M.D.
Gordon J. Dow, Pharm.D.
Harley A. Haynes, M.D.
James J. Leyden, M.D.
Robert L. Roschel, M.D.
Jonah Shacknai
Charles W. Stiefel
Eugene J. Van Scott, M.D.
Ruey J. Yu, Ph.D., O.M.D.
Anonymous Donor

Deferred Giving
The Board of Trustees expresses its gratitude to the Charles A. Oclassen Charitable Fund for its generous support.
The Foundation is deeply grateful to the members recognized below who have, in addition to their 2014 annual member dues, each made a dedicated Anniversary Gift that has the power to spark decades of innovation. All gifts have been allocated to the DF Research Endowment Fund, adding to the DF’s capacity to support research funding for years to come.

**Founder’s Gift $50,000**

Rex A. Amonette, M.D.  
James J. Leyden, M.D.

**President’s Gift $25,000**

Bruce U. Wintroub, M.D.

**Anniversary Gift $10,000**

Susan V. Bershad, M.D.  
David R. Bickers, M.D.  
Marc D. Brown, M.D.  
Lisa A. Garner, M.D.  
Gerald G. Krueger, M.D.  
Stuart R. Lessin, M.D.  
Michael D. Tharp, M.D.  
Jonathan S. Weiss, M.D.

**Anniversary Gift $5000**

Murad Alam, M.D.  
Ronald R. Brancaccio, M.D.  
Richard L. Edelson, M.D.  
Janet A. Fairley, M.D.  
Harley A. Haynes, M.D.  
Sewon Kang, M.D.  
Seth J. Orlow, M.D., Ph.D.  
John J. Voorhees, M.D., F.R.C.P.  
Kim B. Yancey, M.D.

**Anniversary Gift $2,500**

Valerie D. Callender, M.D.  
Steven R. Cohen, M.D., M.P.H.  
Peggy S. Crawford, M.D.  
Charles N. Ellis, M.D.  
Ilona J. Frieden, M.D.  
Dee Anna Glaser, M.D.  
Sharon A. Glick, M.D.  
Julie A. Hodge, M.D., M.P.H.  
Robert S. Kirsner, M.D., Ph.D.  
Sancy A. Leachman, M.D., Ph.D.  
Henry W. Lim, M.D.  
Susan L. Malane, D.O.  
Renee J. Mathur, M.D.  
Elizabeth I. McBurney, M.D.  
Eliot N. Mostow, M.D., M.P.H.  
Phoebe Rich, M.D.  
David T. Woodley, M.D.

**Anniversary Gift $250-$2,499**

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Frank Baron, M.D.  
Eugene A. Bauer, M.D.  
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Kalman L. Watsky, M.D.  
Allan S. Wirtzer, M.D.  
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Sonny Bringol
Annenberg Circle

Annenberg Circle  **Sustaining**

The DF Trustees are pleased to recognize the generous support of the **Sustaining** members of the Annenberg Circle. Each member has extended their support with an annual contribution of $5,000 beyond their initial $25,000 AC pledge to further patient care.

<table>
<thead>
<tr>
<th>Membership Level</th>
<th>Members</th>
</tr>
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| **$125,000**     | Murad Alam, M.D.*
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|                  | James O. Ertle, M.D.*
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| Key              | *
|                  | Multi-year pledge
|                  | Annenberg Circle Founder
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Key
* Enrolled three or more new members
Research Award Recipients

The work of the Dermatology Foundation is essential to the continued advancement in the practice of dermatology. As the only private funding source dedicated to developing and retaining physician-scientists in the specialty, the DF is second only to the NIH in supporting dermatologic research. Through the generous support of its physician members, corporate supporters and society partners, the Foundation was able to bestow nearly $3.1 million in research funding to 60 deserving individuals for projects spanning all areas of the specialty. The Board of Trustees is pleased to share the 2015 research award recipients and look forward to watching each advance and contribute to the field of dermatology.

Charles & Daneen Stiefel Scholar Award in Autoimmune &/or Connective Tissue Diseases

The Stiefel Scholar Award supports an outstanding early to mid-career investigator with an established trajectory of excellence in basic, translational and/or clinical science. The award provides $100,000 in annual support for up to three years for salary and/or project expenses. This award is designed to support investigators committed to elucidating the basis, pathophysiology, clinical manifestations, and/or treatment of autoimmune and/or connective tissue diseases affecting adults and/or children.

Aimee S. Payne, M.D., Ph.D.
University of Pennsylvania
Defining Peripheral B-Cell Tolerance Checkpoints in Pemphigus to Improve Therapy

Pemphigus is a life-threatening autoimmune blistering disease that has no FDA-approved therapies. Anti-CD20 B-cell depletion is one of the most effective treatments for pemphigus, although approximately 80% of patients relapse and require retreatment. This risks side effects including fatal infection. Because newly developed therapies deplete different B cell subsets, it is essential to identify which subsets harbor the pathologic autoimmune B cells in pemphigus, as these are the subsets that therapy should target. The proposed studies will allow us to understand how best to use B cell depletion therapies in pemphigus, with the goal of disease cure rather than just disease control.

Michael D. Rosenblum, M.D., Ph.D.
University of California, San Francisco
The Role of Regulatory T Cells in Hair Follicle Homeostasis and Alopecia Areata

Therapies that enhance the body’s ability to control the immune system have the potential to resolve inflammation with minimal side effects. The overall goal of this grant application is to understand how the immune system controls inflammation around hair follicles and to determine whether this inflammation can be controlled using a novel therapeutic protein. Results from this research may have a profound impact on patients suffering from alopecia areata and other forms of inflammatory hair loss.

To receive a second and third year of funding, a Stiefel Scholar Award recipient must demonstrate substantial progress in his/her funded project. The following individual has met the high standards for renewed support of his valuable research.

Stiefel Scholar Award Renewal

John E. Harris, M.D., Ph.D. – Year 2
University of Massachusetts
Skin-Resident Memory T Cells in Vitiligo

Vitiligo is an autoimmune skin disease characterized by disfiguring white spots. I am interested in how these spots form, and why they are so reluctant to go away. Current treatments are not FDA-approved, are not very effective, and they must be continued for life. Studies of viral skin infections reveal that immune cells become activated in the skin to eliminate the virus, and then remain there for a very long time to help prevent reinfection. I hypothesize that the same type of cells become activated in the skin during vitiligo, and likewise remain in the skin long-term to maintain the white spots and resist treatment. Further, I hypothesize that removing these cells by using a topical drug that interferes with signals that they require for survival will result in a short-term treatment that has long-lasting effects.
Career Development Awards

The DF provides a variety of career development awards (CDAs) to individuals who exhibit exceptional potential to contribute to the advancement of dermatology. The most competitive of the Foundation’s early career awards, CDAs provide $55,000 in annual salary support for up to three years. These awards provide recipients with the opportunity to focus on developing the data and experience necessary to successfully compete for future funding to further their investigative pursuits.

Clinical Career Development Award in Health Care Policy

Katrina Abuabara, M.D.
University of Pennsylvania
Eczema Epidemiology and Comorbidities

This study aims to determine the prevalence, severity, and duration of eczema in children and adults in a large population-based cohort. We will measure the most common new diagnoses in patients with eczema and estimate if there is an increased risk of comorbid disease. Finally, we will specifically test whether patients with severe eczema have an increased risk of autism.

Esther E. Freeman, M.D., Ph.D.
Harvard University
Incidence and Determinants of Kaposi’s Sarcoma Despite Antiretroviral Treatment for HIV

Patients with HIV/AIDS are at risk for developing Kaposi’s sarcoma (KS), a potentially fatal cancer that appears on the skin but also affects other organs. A novel group of patients is developing new-onset KS despite treatment with antiretroviral therapy. Our aim is to understand who is developing this type of KS, and why. We hope this information will lead to earlier identification and ultimately, improved treatment.

Jonathan I. Silverberg, M.D., Ph.D., M.P.H.
Northwestern University
Racial and Ethnic Health Care Disparities in Atopic Dermatitis

Atopic dermatitis is a chronic inflammatory disorder of skin that is a significant cause of morbidity. The identification of modifiable risk factors is important for the prevention and treatment of atopic dermatitis. I will study racial and ethnic disparities in the severity and course of atopic dermatitis. I will also develop tools to improve the assessment of atopic dermatitis severity in racial and ethnic minorities.

Clinical Career Development Award in Dermatologic Surgery

H. William Higgins, II, M.D., M.B.E.
Brown University
The Clinical Epidemiology of Melanoma in Situ

We will use data from the Nurses’ Health Studies and Rhode Island Hospital to evaluate risk factors associated with lentigo maligna, a type of melanoma in situ. We will also collect prospective data from Rhode Island Hospital and use our results to develop a staging system for lentigo maligna.

Sherrif Ibrahim, M.D., Ph.D.
University of Rochester
Chemoprevention of Squamous Cell Carcinoma in High-risk Patients

Squamous cell carcinoma is responsible for almost 3,000 deaths annually in the U.S. Certain people are predisposed to SCC and may develop many tumors. Oral medications have been shown to decrease the number of cancers in these patients. This study aims to investigate the use of a commonly used diabetes drug in the prevention of SCC in high-risk patients.
Clinical Career Development Award in Dermatologic Surgery (cont.)

Joseph F. Sobanko, M.D.
University of Pennsylvania
Appearance and Quality of Life in Dermatologic Surgery Patients

Some surgery patients have their appearances altered with cutaneous procedures. My project will form a nationwide consortium of experts called IMPROVED (Improving Research Outcomes Via Excellence in Dermatologic Surgery) to generate core domains through a structured Delphi process for relevant appearance-altering procedures. Concomitantly, I will measure patient baseline (i.e., presurgical) health-related quality of life and the changes that accompany oncologic, reconstructive, and aesthetic treatments.

Physician Scientist Career Development Award

Amanda Zubek, M.D., Ph.D.
Yale University
Mechanism of Nuclear Positioning in Skin Differentiation and Disease: LINCS, Desmosomes, and Rho

My research uses genetic and cell biology techniques to understand how structural proteins regulate skin development. SUN proteins are found on the inner membrane of the cell nucleus, and help connect the cytoskeleton to the nucleus. Understanding how SUN proteins communicate with cell adhesion complexes to direct nuclear position in normal skin development and in skin diseases will provide important insight into why sensing physical force is a critical component of skin mechanics in maintaining normal skin function.

Medical Dermatology Career Development Award

Aaron Mangold, M.D.
Mayo Clinic, Scottsdale
Prognostic Value of Inositol Polyphosphate 5-Phosphatase in Cutaneous Squamous Cell Carcinoma

Squamous cell carcinoma is one of the most common human malignancies. The increased incidence of SCC has resulted in a significant health and financial burden. Inositol Polyphosphate 5-Phosphatase (INPP5A) expression is lost in the evolution of SCC. This study will determine the prognostic value of INPP5A, which helps to regulate a variety of important cellular functions, as a predictor of disease progression and response to therapy.

Robert Micheletti, M.D.
University of Pennsylvania
Cutaneous Vasculitis: Expanding Knowledge Through Exploration of a Large Multidisciplinary Database

This work utilizes the world’s largest vasculitis database to describe and compare the cutaneous manifestations of different types of systemic vasculitis. It will also define the role of cutaneous disease in the classification and diagnosis of vasculitis, determine the burden of skin disease in vasculitis, and explore how cutaneous disease may predict the presence of vasculitis in other organ symptoms.

Dermatopathology Research Career Development Award

Julia S. Lehman, M.D.
Mayo Clinic, Rochester
Discovery and Validation of Tissue-based Biomarkers of Acute Graft-versus-Host Disease

Acute graft-versus-host disease (aGVHD), a serious complication of the treatment of certain hematologic malignancies, can be difficult to diagnose definitively using current methods. However, accurate diagnosis is essential for timely initiation of appropriate and potentially lifesaving therapies. The proposed studies aim to discover novel tissue-based biomarkers of aGVHD in the skin, to develop them into clinically useful tests, and to validate their use in prospective trials.

Karolyn A. Wanat, M.D.
University of Iowa
Pathogenesis of Cutaneous Leishmaniasis: Role of Mast Cells and Eosinophils

The purpose of my project is to better understand the role that inflammatory cells play in the clinical presentation and resolution of cutaneous leishmaniasis, a parasitic infection leading to ulcers on the skin and mucosa that is endemic in Central and South America. We will focus on the role that mast cells and eosinophils have in both mouse models and human subjects with the disease.
Research Award Recipients (continued)

Women’s Health Career Development Award

Rajesh L. Thangapazham, Ph.D.
Uniformed Services University of the Health Sciences
Genes Regulating Hair Follicle Neogenesis, Growth, and Development

Hair is a defining trait of human appearance, so loss of hair can be distressing. We will study approaches to induce the formation of human hair follicles to restore normal skin function and appearance. The ability to regulate hair follicle formation may ultimately lead to viable clinical strategies for generating new hair to produce an aesthetically pleasing result that improves quality of life.

Pediatric Dermatology Career Development Award

Anubhav N. Mathur, M.D., Ph.D.
University of California, San Francisco
Determining the Role of Regulatory T Cells in Skin Barrier Repair

Atopic dermatitis has a high degree of morbidity and significant health care costs. Our research is focused on trying to understand how the body naturally controls inflammation in skin. From this work, we hope to discover new ways of enhancing or augmenting these anti-inflammatory processes in an attempt to develop better treatments with fewer side effects for children suffering from atopic dermatitis.

Research Career Development Award

Francisco Ramirez-Valle, M.D., Ph.D.
University of California, San Francisco
Activation and Memory Responses to IL-17 Producing γδ T Cells During Skin and Joint Inflammation

Interleukin-17 (IL-17) is a key cytokine in the pathogenesis of psoriasis. Newly described cells in the skin of mice, dermal γδ T cells, are pre-committed to producing IL-17. We will study how γδ T cells are activated in lymph nodes and then migrate into skin to cause inflammation. We will also investigate how the skin microbiome may affect γδ T cells responses, thereby modulating skin inflammation.
Career Development Award Renewals

To receive a second and third year of funding, CDA recipients must provide evidence of considerable progress on their research projects and continued productivity in their academic and research careers.

Clinical Career Development Award in Health Care Policy

Anokhi Jambusaria-Pahlajani, M.D. – Year 2
Mayo Clinic, Jacksonville
Validation of SCC Staging Systems and Development of a Prediction Tool to Estimate Recurrence Risk

Joslyn S. Kirby, M.D. – Year 3
Penn State University
Pharmacoeconomic Analysis of Current and Alternative Reimbursement Models for Actinic Keratoses

Junko Takeshita, M.D., Ph.D. – Year 3
University of Pennsylvania
The Risk of Serious Infection in Patients with Psoriasis

Clinical Career Development Award in Dermatologic Surgery

Sean R. Christensen, M.D., Ph.D. – Year 3
Yale University
Identifying Novel Regulators of Ultraviolet-induced Apoptosis in Human SCC

Margaret W. Mann, M.D. – Year 2
Case Western Reserve University
Refining Dermatologic Surgical Training in Residency

Yaohui Gloria Xu, M.D., Ph.D. – Year 2
University of Wisconsin
Archilles Heel in Melanoma—CDR-BP as a Potential Marker and Therapeutic Target

Iwei Yeh, M.D., Ph.D. – Year 2
University of California, San Francisco
Activating B-Catenin Mutations Cooperate with BRAFV600E to Promote Invasion

Physician Scientist Career Development Award

Christopher G. Bunick, M.D., Ph.D. – Year 3
Yale University
Determining Structure and Function of the N-terminus of Human Keratins Using X-ray Crystallography

Science of Human Appearance Career Development Award

Sivan Harel, Ph.D. – Year 3
Columbia University
Role of Hair Follicle Immune System in Age-dependent Hair Loss

Medical Dermatology Career Development Award

Ron J. Feldman, M.D., Ph.D. – Year 3
Emory University
Phenotypic and Functional Analysis of B Cells in Patients with Autoimmune Blistering Diseases

Kavita Sarin, M.D., Ph.D. – Year 2
Stanford University
Genetic Markers of Therapy Resistance in Advanced Basal Cell Carcinoma

Stefan M. Schieke, M.D. – Year 3
Medical College of Wisconsin
mTOR Inhibitors in Cutaneous T-Cell Lymphoma

Marie S. Tuttle, M.D. – Year 2
Case Western Reserve University
The Role of Iron in the Perpetuation of Inflammation and Infection in Chronic Wounds

Shadmehr Demehri, M.D., Ph.D. – Year 2
Washington University
The Mechanism of NK Cell Activation and Its Implications in Skin Cancer

Donald A. Glass, II, M.D., Ph.D. – Year 3
Southwestern Med. School Unv. of Texas
Determining the Genetic Causes of Keloid Formation

Eon Rios, M.D., Ph.D. – Year 2
Stanford University
Noncoding RNAs in Epidermal Homeostasis and Neoplasia

Tiffany C. Scharschmidt, M.D. – Year 3
University of California, San Francisco
Exploring the Role of Commensal Skin Bacteria in Establishing and Maintaining Peripheral Tolerance
Research Award Recipients (continued)

**Dermatopathology Research Career Development Award**

*Emily Y. Chu, M.D., Ph.D. — Year 2*
University of Pennsylvania
Identification of Molecular Prognostic Markers for Thin Melanoma

*Paul W. Harms, M.D., Ph.D. — Year 3*
University of Michigan
Mutational Landscape of Merkel Cell Carcinoma by Next-generation Sequencing

*Janis Marie Taube, M.D. — Year 3*
Johns Hopkins University
PD-1/PD-L1 Immune Checkpoint Blockade in Melanoma

**Research Career Development Award**

*Yeon Sook Choi, Ph.D. — Year 3*
Harvard University
WNT Signals in Merkel Cell Development and Regeneration

*Anna De Benedetto, M.D. — Year 3*
University of Rochester
Tight Junction Defects in Atopic Dermatitis: Crossroads Between Barrier and Immune Response

*Masaoki Kawasumi, M.D., Ph.D. — Year 3*
University of Washington
Chemical Genetic Dissection of the UV DNA Damage Response and Carcinogenesis

**Women's Health Career Development Award**

*Megha M. Tollefson, M.D. — Year 2*
Mayo Clinic, Rochester
Quality of Life of Patients and Caregivers of Children with Psoriasis

**Pediatric Dermatology Career Development Award**

*Yvonne E. Chiu, M.D. — Year 2*
Medical College of Wisconsin
Clinical and Genetic Investigations of Pediatric Morphea

*Jennifer T. Huang, M.D. — Year 2*
Harvard University
Late Skin Effects in Children After Hematopoietic Stem Cell Transplantation

*Javed A. Mohammed, Ph.D. — Year 2*
University of Minnesota
Keratinocytes Control Langerhans Cell Migration by Spatial Expression of RGD-binding Integrins

*Han Peng, Ph.D. — Year 2*
Northwestern University
Regulation of the Cell Cycle by MicroRNAs: Quiescence Versus Proliferation

*Poulikos I. Poulikakos, Ph.D. — Year 2*
Icahn School of Medicine at Mount Sinai
Understanding RAF Regulation to Develop Novel Strategies for Targeting RAF Signaling in Melanoma
Fellowships

DF fellowships provide a one-year salary stipend of $30,000 to $45,000. Most fellowships are awarded to individuals who have recently completed their residencies and are beginning academic and research careers.

Dermatologist Investigator Research Fellowship

Samuel Balin, M.D., Ph.D.
University of California, Los Angeles
B Cells in Leprosy

We seek to gain insight into the mechanisms of B-cell–mediated immunity and immunopathology in response to infectious agents in human skin by studying leprosy. B cells and immunoglobulins have been found in leprosy lesions but the role they play is unclear. We hypothesize that B cells or their products influence the outcome of the host response to the bacteria that causes leprosy.

Marlys Fassett, M.D., Ph.D.
University of California, San Francisco
Molecular Regulation of the Pruritogenic Cytokine Interleukin-31 in Atopic Dermatitis

Itch ranks among the most bothersome symptoms of atopic dermatitis. Research into itch mediators can benefit AD patients by identifying novel therapeutic targets. One exciting prospect is interleukin-31 (IL-31), a protein released into inflamed skin by T cells. We will test the requirement for IL-31 in mouse models of AD, and perform a screen to discover pathways that control IL-31 production during AD flares.

Jason E. Hawkes, M.D.
University of Utah
Role of miR-146a and miR-155 in the Pathogenesis of Psoriasis and Systemic Inflammation

The impact of psoriasis on patients extends far beyond its skin involvement. Psoriasis patients also have an increased risk for other major medical conditions, including cardiovascular disease. However, the factors driving these associations are not entirely clear. Our proposed work is to evaluate whether a group of small molecules, known as microRNAs, are fundamental both to the development of psoriasis and to the forms of cardiovascular disease associated with this condition.

Roberto Ricardo-Gonzalez, M.D., Ph.D.
University of California, San Francisco
Study of Innate Lymphoid Cells in the Skin

Scientists are increasingly recognizing atopic dermatitis as a complex dysregulation of the skin’s immune cells. Innate lymphoid cells (ILCs) are a novel group of immune cells that are unregulated in allergically inflamed skin. We propose to use genetic mouse models to characterize these cells and determine their distribution, longevity, and specific role in activating inflammatory responses in the skin. Collectively, the proposed study will advance our understanding of ILCs in the skin and can provide potential new therapeutic targets to treat allergic skin disease.

Arsalan Q. Shabbir, M.D., Ph.D.
University of Miami
The Role of Stem Cell Exosomes in Cutaneous Wound Healing

Stem cells hold great promise for regenerative medicine. Preliminary work has found that exosomes—tiny vesicles that carry genetic material and protein—secreted by stem cells may be how they mediate their healing effects. This proposal will examine the role of stem cell exosomes in cutaneous wound healing and determine whether exosomes from stem cell mixtures are better at healing than those from single stem cell populations.

Fellowship in Pediatric Dermatology

Sarah S. Asch, M.D.
Mayo Clinic, Rochester
Bathing Additives in the Management of Pediatric Atopic Dermatitis

Atopic dermatitis is of paramount importance to pediatricians and dermatologists alike. Skin infections in atopic patients can require treatment with oral antibiotics and can also lead to flares, thus leading to increased burden of disease and even hospitalizations. This project will evaluate the efficacy of vinegar versus bleach additive in baths for a simple, inexpensive topical approach to the management of pediatric atopic dermatitis.
Grants

Dermatology Foundation research grants provide $20,000 of support for a unique research project. A variety of grants are funded each year to support basic science research and medical and surgical studies with the potential to benefit the entire dermatologic community.

Patient Directed Investigation Grant

Meg R. Gerstenblith, M.D.
Case Western Reserve University
The Facial Microbiome in Identical Twins Discordant for Rosacea

Rosacea is a chronic skin disease with multifactorial genetic and environmental risk factors that are incompletely understood. We propose to evaluate twin pairs with and without rosacea. Identical twins have the same genetic risk factors and often have similar environmental exposures. Therefore, we can determine how different environmental factors, such as microbes, affect the development of rosacea in people with the same genetic background.

Hoseong Yang, M.D., Ph.D.
Johns Hopkins University
Epigenetic Changes in Human Skin After Acute Ultraviolet Light Exposure

Ultraviolet radiation is known to contribute to both photoaging and cutaneous malignancies. New data suggest epigenetic changes, including large blocks of DNA hypomethylation, during chronic photoaging in human skin. We propose to study epigenomic changes in human skin induced by acute UV radiation, and test to see if such changes are preventable by topical photoprotectants. Our findings may lead to identifying novel therapeutic targets for photoaging.

Research Grant

Zelma C. Chiesa Fuxench, M.D.
University of Pennsylvania
Inhibitors of the Renin-angiotensinogen System and the Risk of Keratinocyte Cancers

The purpose of this study is to explore the association between exposure to inhibitors of the renin-angiotensin system (RAS), including angiotensin receptor blockers (ARBs) and angiotensin-converting enzyme inhibitors (ACEi), and the risk of keratinocyte cancers (basal cell carcinoma and cutaneous squamous cell carcinoma).

Dan Hasson, Ph.D.
Icahn School of Medicine at Mount Sinai
Discovery of Novel Melanoma Oncogenes Using an Epigenetic Approach

Variations in gene products cannot completely explain the processes that cause cells to lose growth control, gain invasive potential, and progress to become malignant melanoma. The proposed study aims to characterize mechanisms regulated by chromatin (the proteins that package DNA), which are critical for controlling which genes are expressed and when, and their role in melanoma progression, with the goal of developing novel therapeutic strategies.

Matthew S. Hayden, M.D., Ph.D.
Columbia University
Preclinical Development of a Novel Combination Therapy to Improve Immunotoxin Efficiency in Melanoma

Immunotoxins are a potential approach to identifying and destroying melanoma cells. To be effective, immunotoxins must recognize proteins expressed selectively on melanoma to ensure their efficient delivery inside the melanoma cells. We have identified a means of selectively increasing the expression of an immunotoxin target in melanoma and will test this approach as a novel combination therapy to effectively target melanoma cells.

Xiaoling Zhang, Ph.D.
Duke University
Kindlin-1 as an Important Link Between Skin Inflammation and Cancer

Kindlin-1 loss-of-function mutations result in Kindler syndrome, which is characterized by blister formation, photosensitivity, skin inflammation, and an increased risk of skin cancer. While studies have shown that blister formation is caused by defective integrin signaling, the mechanisms mediating inflammation and tumorigenesis are still unclear. The aim of this study is to elucidate the role Kindlin-1 plays in its link between skin inflammation and cancer.
Medical and Scientific Committee

The Medical and Scientific Committee is responsible for one of the most important aspects of the Foundation’s guiding mission: identifying individuals most likely to realize long and productive academic careers in dermatologic research.

Committee members, who are chosen for their breadth of expertise, represent a broad range of knowledge from virtually all aspects of dermatology. Each year, this cadre of distinguished experts reviews applications submitted by some of the nation’s most dedicated new physician-scientists and investigators. To uphold the strictest standards, the committee uses an NIH-based review procedure to rigorously assess the scientific merit of the proposals and the applicants’ potential to make innovative contributions to the specialty.

The DF is greatly indebted to the 2014-2015 Medical and Scientific Committee and its Clinical/Medical/Surgical/Dermatopathology Panel for its tireless commitment and exceptional contributions.

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*University of North Carolina, Chapel Hill*

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John T. Seykora, M.D., Ph.D.
*University of Pennsylvania*

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**Research Awards Application Procedure**

The Foundation offers awards in 16 categories that support all aspects of dermatology. Interested applicants must submit a research proposal that will be sponsored by a division or department of dermatology at an academic institution in the U.S. Submissions must meet all DF eligibility and application requirements to be considered for funding.

Visit dermatologyfoundation.org for detailed application information.
DF Clinical Symposia

DF Clinical Symposia – Advances in Dermatology

The DF’s Annual Clinical Symposia, held February 5-9, 2014, in Naples, Florida, sold out in record time, attracting 400 attendees who convened to learn from some of the most renowned experts in the profession. This accredited CME meeting is one of the specialty’s most highly anticipated continuing education conferences and is respected for its expert faculty, cutting-edge subject matter, and wide range of program offerings. Distinguished practitioners and researchers shared findings and innovations affecting developments in clinical practice.

Net proceeds from the conference are directed to the DF’s Research Awards Program, providing dual benefits to attendees: gaining new and authoritative insights about the specialty and investing in the development of new scientific knowledge.

The Trustees extend their sincere gratitude to Janet A. Fairley, M.D. and Jack S. Resneck, Jr., M.D., the Program Chairs, and the expert faculty for their efforts in planning and presenting this outstanding educational meeting. The DF remains indebted to our generous corporate supporters.

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The Dermatology Foundation is pleased to recognize Unilever for its sponsorship of the Clinical Symposia Resident Program with an educational grant of $300,000.
2014 Discovery Award

Richard L. Edelson, M.D.
The Dermatology Foundation’s Discovery Award recognizes an outstanding investigator whose research accomplishments have: (1) greatly impacted the understanding of cutaneous biology, (2) identified a previously unrecognized disease, or (3) developed a revolutionary new therapy.

Dr. Edelson, the Aaron and Marguerite Lerner Professor of Dermatology at the Yale School of Medicine and department chair since 1986, has been a translational scientist well before the term was even coined. “Throughout my career, I have been driven by the belief that I could best serve my own lymphoma patients by striving to immunologically outsmart and outflank their malignant cells,” he reflects.

The Beginning: CTCL
When Dr. Edelson had arrived at the NIH in 1972 to begin a 3-year immunology fellowship, he was the right person in just the right place at just the right time. It was a few months after discovery of the first method enabling identification of human T cells, opening the entire field of human T-cell biology. He brought with him a passion for dermatology and for the immune system, a focus on malignancies of white blood cells, especially lymphocytes, and an insatiable curiosity.

As his first project, Dr. Edelson chose to test his hypothesis that malignant T cells have a special predilection for localizing in skin. “With guidance from my mentor, Ira Green, and a series of superb collaborators, I discovered that despite the individual labels—such as ‘mycosis fungoides,’ ‘Sézary syndrome,’ ‘lymphoma cutis,’ and ‘reticulum sarcoma of the skin’—the bulk of those lymphomas first clinically presenting in the skin, were all malignancies of the skin-homing CD4+ T cell.” He signaled their biological unity with the designation cutaneous T-cell lymphoma, or CTCL. With this insight, Dr. Edelson realized that CTCL’s range of clinical features and natural evolution could be explained by the biologic features of the malignant cells, opening the way to eventual introduction of a sequence of scientifically-based treatments. It began with the first antibody to treat and produce a remission (although short-lived) in any cancer. Although his report in Lancet generated much excitement, Dr. Edelson was disappointed that the initial CTCL response was not persistent. He devised extracorporeal photochemotherapy—ECP—to reduce the volume of malignant T cells so that subsequently administered anti-T cell antibodies might yield a more durable clinical response.

“Rick Edelson is an elite explorer of science and medicine,” affirms a colleague. “It is so very fitting that he is being honored with the DF Discovery Award. His accomplishments do not satisfy just one of the three criteria—but all of them! He identified and named the previously unrecognized disease CTCL (cutaneous T-cell lymphoma), he developed the first FDA-approved therapy for that disease, and he elucidated principles of tumor progression and resolution in this disease.”

— COLLEAGUE

fusungoides, “Sézary syndrome,” lymphoma cutis, “leukemia cutis,” and reticulum sarcoma of the skin”—the bulk of those lymphomas first clinically presenting in the skin, were all malignancies of the skin-homing CD4+ T cell.” He signaled their biological unity with the designation cutaneous T-cell lymphoma, or CTCL. With this insight, Dr. Edelson realized that CTCL’s range of clinical features and natural evolution could be explained by the biologic features of the malignant cells, opening the way to eventual introduction of a sequence of scientifically-based treatments. It began with the first antibody to treat and produce a remission (although short-lived) in any cancer. Although his report in Lancet generated much excitement, Dr. Edelson was disappointed that the initial CTCL response was not persistent. He devised extracorporeal photochemotherapy—ECP—to reduce the volume of malignant T cells so that subsequently administered anti-T cell antibodies might yield a more durable clinical
response. ECP creatively combined leukapheresis therapy with extracorporeal focused exposure of CTCL cells to transiently activate photoactivated 8-methoxypsoralen (8-MOP), returning the lethally injured CTCL cells to be cleared via the reticuloendothelial system.

Dr. Edelson was initially wary that the intravenous return of large numbers of lethally injured malignant T cells might be toxic to the patient. But, as often happens in the discovery process of the most innovative therapies, serendipity intervened. When the first ECP patient returned after the third monthly treatment, “astonishingly, he was completely clear,” Dr. Edelson remembers. “Within two months, after a second leukemic CTCL patient had the same response, we realized that the IV return of those damaged T cells had triggered an immune reaction that destroyed the unexposed CTCL cells.” The return of the 8-MOP-altered leukocytes led to a tumor-specific “vaccination” against the 97% of CTCL cells remaining. “It was totally unexpected, and enormously gratifying.”

The only plausible explanation was that CTCL cells display targetable tumor-specific antigens and that, by some new therapeutic principle, ECP had initiated and enforced a clinically potent antitumor immune response. In 1988—after an international trial that was published in a landmark article in the New England Journal of Medicine—ECP became the first FDA-approved anticancer cellular immunotherapy.

“Instead of the Discovery Award, I think it should be called the Uncovery Award,” Dr. Edelson reflects. “Because all we have really done is—using clinical observation attached to scientific understanding—uncover a powerful natural phenomenon.”

— RICHARD L. EDELSON, M.D.

**Immune Stimulating and Tolerizing**

The second profound surprise emerged later, through the efforts of collaborating cardiac surgeons and stem cell transplanters. They found that ECP was also clinically potent on the flip—i.e., tolerogenic—side of the immune system, reversing previously unresponsive rejection of heart transplants and graft-vs-host disease. Because of this capacity to induce both anticancer immunity and tolerance to grafts—and do so with an advantageous safety profile—ECP to date has been administered more than 3,000,000 times to more than 50,000 patients in 500 active university medical centers in the U.S., Europe, and South America. Usage continues to expand rapidly.

**Current Focus**

Dr. Edelson notes that the looming question for the past 30 years has been: how does ECP selectively immunize in the cancer setting and tolerize in the transplantation situation? He and his research team are also asking if ECP can be effectively and safely applied to other immunogenic cancers and autoimmune disorders. Dr. Edelson says that the first—and fundamental—question has begun to crystalize, and has been reported in a series of articles he and his colleagues have published over the past five years (including two designated as Faculty of 100 papers of special importance). Essentially, ECP physiologically induces the extracorporeally processed monocytes to differentiate in two directions. Some become up-regulatory dendritic antigen-presenting cells. Others become down-regulatory.

The process actually begins with immobilization of platelets on the thin plate where UV exposure takes place, with monocyte differentiation signaling via transient p-selectin-mediated cell docking. Understanding how this occurs now enables Dr. Edelson to isolate the immunizing and tolerizing effects, permitting greater focus of ECP’s impact and potency on either cancer or autoreactive disorders.

Dr. Edelson reveals that a new “tunable mouse-to-man” ECP device is currently under investigation in relevant experimental systems of solid tumors and organ transplant rejection. If these studies continue to yield positive results, clinical trials for a broadened set of indications will be initiated.
2014 Practitioner of the Year

Ronald R. Brancaccio, M.D.

This annual award recognizes dermatologists for exemplary service as a private practitioner combined with significant contributions to the specialty through leadership and teaching.

Dr. Brancaccio’s interest in dermatology began in medical school. “It is very visual, and just seemed to click with the way my brain processes information.”

After traveling from George Washington University School of Medicine to take dermatology electives at Stanford and then at Oregon Health Sciences University (OHSU), “I knew this was the direction I wanted to go,” he says.

He completed his residency at OHSU, benefiting tremendously from the mentorship of Dr. Frances Storrs, an early prime mover in contact dermatitis. Then Dr. Brancaccio returned to New York City where he spent three years working with Dr. Alexander Fisher, another early leader in contact dermatitis.

Dr. Brancaccio’s overarching goal was to open his own practice while also maintaining an academic presence. He began in the late 1970s opening a small office in Brooklyn in the neighborhood where he grew up. Several years later he added a location in Greenwich Village in Manhattan, where he lived. For nearly forty years, Dr. Brancaccio has been affiliated with the NYU Medical School, where he is now Clinical Professor of Dermatology, teaching residents in the contact dermatitis clinic. Over the years, through lectures and numerous publications, Dr. Brancaccio has also shared his expertise and ran patch testing courses at the AAD meetings until the technique finally became widespread.

Among his leadership positions, Dr. Brancaccio has served as president of the New York Dermatological Society, the Dermatological Society of Greater New York, and the American Contact Dermatitis Society. He also has been honored as Clinical Attending Physician of the Year in Dermatology at NYU (1994), and singled out repeatedly as one of the “Best Doctors in New York.”

Ron joined the practice of Dr. Alexander Fisher, the sentinel American contact dermatitis guru, and soon became a CD expert and speaker in his own right. Along the way, he became part of the membership and then the leadership (usually president) of virtually ever derm organization within sight."

— COLLEAGUE

Patients of all ages (including one who is 106 years old) always have been Dr. Brancaccio’s central focus. “I try to bring to each one my expertise and compassion, and help them understand their problem,” he says. “Some of the most satisfying moments in my career involved the successful detective work that identifies an elusive allergen, which changes a patient’s life when they avoid it—and even when I can’t solve a case, it’s always an interesting journey.” Most of all, Dr. Brancaccio says, “I love my work. It is amazing how much personal satisfaction I experience every day from my patients. There is nothing comparable to it,” he says.
2014 Clark W. Finnerud Award

Alan H. Menter, M.D.
Honoring the exceptional clinician who is simultaneously a dedicated and highly effective teacher.

Dr. Menter is a noted practicing dermatologist in Dallas, a highly respected teacher, and a widely recognized psoriasis expert. He came to the U.S. from South Africa, where he grew up, completed medical school, and then his residency. Neither dermatology nor a move to the U.S. had been his plan. But near the end of his medical studies, “I met a highly erudite Scottish professor of dermatology” with a forward-looking grasp of skin biology. Dr. Menter was hooked.

After his residency at the University of Pretoria General Hospital and two dermatology fellowships in London, Dr. Menter returned to Johannesburg with plans to begin his practice. Unexpectedly, he was offered a two-year dermatology fellowship at the University of Texas Southwestern Medical Center. He accepted and, before his fellowship had ended, made Dallas his home.

Dr. Menter’s efforts to improving the understanding and care of psoriasis grew from his family’s history with this disease. “Psoriasis is a very tough disease that often shows up in people at a really young age,” he points out. “Imagine being 30 or 35, trying to make your way in the world, and having unsightly patches all over your body. It is really important to get these patients clear.” Dr. Menter has an extensive clinical practice, and is known for the attentive care he gives each of his many patients.

His academic pursuits began at the University of Texas Southwestern Medical Center, where he is now clinical professor of dermatology. In the mid-1980s, Dr. Menter also began teaching at Baylor University Medical Center, which soon became the focus of his academic activities. He was eventually appointed chair of dermatology. His research there has included more than a hundred clinical trials, and he has published extensively.

Over his 40-year career in Dallas, Dr. Menter has worked continuously to stimulate solutions for psoriasis patients. He created the first gene bank for psoriasis and participated in identifying the first psoriasis gene. He also founded the International Psoriasis Council, a collaborative, innovative forum for those who work with psoriasis to improve knowledge and advance patient care.

“Alan Menter is an exemplary clinician, a leader in the world of psoriasis, and an exceptionally capable teacher. I have benefitted directly from his wisdom.”

— COLLEAGUE
2014 Lifetime Career Educator Award

Jean L. Bolognia, M.D.
Recognizing an academic dermatologist who has a lifelong history of dedicated service as a mentor, role model, and inspirational teacher.

Dr. Bolognia was captured by dermatology as a medical student at Yale after discovering Dr. Irwin Braverman’s book Skin Signs of Systemic Disease during a dermatology elective. His insightful integration of internal medicine and dermatology “had an enormous impact on me.” After correctly diagnosing a rare skin disease presented at Grand Rounds because of its resemblance to a photograph in his book, Dr. Bolognia realized that she wanted to be a dermatologist. Since joining the department at Yale, “she has spent a lifetime teaching dermatologists of all ages,” a colleague notes.

Dr. Bolognia’s approach to teaching—regardless of audience or medium—is to “keep the information sophisticated, but work hard to simplify the concepts,” she says. “That’s why I think schematics are very important in my lectures and the textbook. They help people visualize and grasp new concepts—which is especially helpful because dermatologists are very visual.”

“While Dr. Bolognia is internationally recognized for her expertise in pigmented lesions, Dermatology is a crown jewel in her career, an extraordinary reference used by all of us on a daily basis,” a colleague observes. Dr. Bolognia, a senior editor, is collaborating on the 4th edition with fellow dermatologists Drs. Julie V. Schaffer and Lorenzo Cerroni.

“Jean Bolognia fulfills an important role in educating dermatologists in all phases of their careers. With an impact extending far beyond the Yale School of Medicine, where she is Professor of Dermatology and Vice Chair of Clinical Affairs, Dr. Bolognia is respected worldwide.”

— COLLEAGUE

Most recently she published Dermatology Essentials, a distilled counterpart to Dermatology that provides “a 5-minute refresher or a reminder of additional entities in the differential diagnosis.” Dr. Bolognia has published well over 100 articles, more than 60 book chapters, and has made The Wonders of Skin—the American Skin Association’s educational program for children from kindergarten through high school—far more accessible by making it available on the Internet.

At Yale, Dr. Bolognia teaches residents one-on-one in the context of hospital consults. “Unlike the clinic, we have as much time as we need to discuss diagnoses in depth—which is really nice for teaching.”

Dr. Bolognia has organized the educational content for a number of dermatology-related organizations. “I enjoy thinking about subspecialty-based curricula within the context of the entire educational meeting, beginning with basic information, and then building on that. A person minimally informed about an area of dermatology can leave knowing quite a lot.” She conceived of and implemented (along with Barbara Gilchrest, M.D.) the highly popular Clinical Scholars Program for the Society of Investigative Dermatology’s annual meeting. Awards honoring her impact as an educator include the AAD’s Thomas G. Pearson Memorial Education Award (2006) and Mentor of the Year (2008) from the Women’s Dermatologic Society.

A close colleague says, “superlatives are inadequate to describe my boundless respect, admiration and sense of wonder for Dr. Bolognia. A teacher to legions of residents, junior faculty, and colleagues, Dr. Bolognia has a delightful sense of humor, is a raconteur, and a friend. I can think of no one more deserving of the Lifetime Career Educator Award.”
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<table>
<thead>
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<th>Anacor Pharmaceuticals, Inc.</th>
<th>LEO Pharma Inc.</th>
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<td>Avon Products, Inc.</td>
<td>Promius Pharma, LLC</td>
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<td>Janssen Biotech Services, LLC</td>
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### Benefactor, Level III ($10,000 or more)

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<th>Bayer HealthCare</th>
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<td>Celgene Corporation</td>
<td>Dermira, Inc.</td>
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### Benefactor, Level II ($5,000 or more)

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<th>Iowa Dermatological Society</th>
<th>Phoenix Dermatologic Society</th>
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<tr>
<td>Kythera</td>
<td>Pierre Fabre Pharmaceuticals USA</td>
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### Benefactor, Level I ($2,500 or more)

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<td>Michigan Dermatological Society</td>
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<td>Myriad Genetics, Inc.</td>
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### Patron ($1,000 or more)

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<th>Alabama Dermatology Society</th>
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<td>Acuderm, Inc.</td>
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<td>Chicago Dermatological Society</td>
<td>Pittsburgh Academy of Dermatology</td>
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<td>Cleveland Dermatological Society</td>
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<td>Dermatological Society of New Jersey</td>
<td>Tennessee Dermatology Society</td>
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<tr>
<td>Herbert M. &amp; Naomi R. Leavitt Family Charitable Trust</td>
<td>Wisconsin Dermatological Society</td>
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<tr>
<td>Illinois Dermatological Society</td>
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### Sponsor ($500 or more)

<table>
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<tr>
<th>Buffalo Rochester Dermatology Society</th>
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<tr>
<td>New Hampshire Society of Dermatology</td>
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</table>
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Annual Contribution of $750
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Key
∞ Deceased
Financial Highlights

**Assets, Liabilities, and Net Assets**
As of December 31, 2014

The Dermatology Foundation continues to focus on complete and accurate financial reporting in conformity with U.S. generally accepted accounting principles. Following are 2014 financial highlights of the Foundation as noted in the financial statements audited by the independent audit firm of McCullough, Rossi & Co., Ltd.

### Assets

<table>
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<tr>
<th>Category</th>
<th>Amount</th>
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<td><strong>Current Assets:</strong></td>
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<tr>
<td>Cash and equivalents</td>
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<td>Accounts receivable</td>
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<tr>
<td>Unconditional promises to give</td>
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<td>Investments</td>
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<td>Prepaid expenses</td>
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<td><strong>Total current assets</strong></td>
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<td><strong>Property and Equipment:</strong></td>
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<td>Furniture and equipment</td>
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<tr>
<td>Accumulated depreciation</td>
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<td>Property and equipment, net</td>
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<tr>
<td><strong>Other Assets:</strong></td>
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<tr>
<td>Unconditional promises to give</td>
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<tr>
<td>Other</td>
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<tr>
<td><strong>Total other assets</strong></td>
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<tr>
<td><strong>Total assets</strong></td>
<td><strong>$41,559,727</strong></td>
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### Liabilities and Net Assets

<table>
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<tr>
<th>Category</th>
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<td><strong>Liabilities:</strong></td>
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<tr>
<td>Research award commitment</td>
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<tr>
<td>Accounts payable and accrued expenses</td>
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<td><strong>Total liabilities</strong></td>
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<td><strong>Net Assets:</strong></td>
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<td>Unrestricted</td>
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<td>Temporarily restricted</td>
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<td><strong>Total net assets</strong></td>
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<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$41,559,727</strong></td>
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</table>

Note: The complete audited financial statements of the Dermatology Foundation for the year ended December 31, 2014 may be obtained by contacting the Dermatology Foundation, 1560 Sherman Avenue, Evanston, IL 60201.

The Dermatology Foundation is a 501(c)3 charitable organization. Contributions are deductible to the extent provided by law.
### Revenues and Expenses
**As of December 31, 2014**

#### Financial Highlights (continued)

#### Unrestricted revenues and gains

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<tr>
<th>Source</th>
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<tr>
<td>Dues</td>
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<td>Contributions</td>
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<td><strong>Total unrestricted revenues and gains</strong></td>
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#### Unrestricted expenses

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<td>Research awards expended, net</td>
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<td>Program services</td>
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<tr>
<td>Membership services</td>
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<tr>
<td>Clinical Symposia</td>
<td>$475,038</td>
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<tr>
<td>Administrative expenses</td>
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<td>Scientific publications</td>
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<tr>
<td>Other</td>
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<tr>
<td><strong>Total unrestricted expenses</strong></td>
<td><strong>$5,373,365</strong></td>
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**Increase in unrestricted net assets** $1,397,046

#### Temporarily restricted revenues and gains

<table>
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<tr>
<td>Contributions</td>
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<tr>
<td>Other</td>
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<tr>
<td><strong>Total temporarily restricted revenues and gains</strong></td>
<td><strong>$2,255,061</strong></td>
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#### Expenses and assets released from restrictions

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<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tr>
<td>Assets released from restrictions</td>
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<td>Increase in temporarily restricted net assets</td>
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<tr>
<td>Increase in net assets</td>
<td>$2,030,273</td>
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<tr>
<td>Net assets at beginning of year</td>
<td>$37,166,484</td>
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<tr>
<td><strong>Net assets at end of year</strong></td>
<td><strong>$39,196,757</strong></td>
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</table>
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